



# IAFEI Weekly Update

**Knowledge, Resources, News, and Announcements**

**This is an issue of IAFEI Weekly Update for the week of January 27, 2025.**

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Taga-san (NTA) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

**Tsutomu Mannari (TMA)**  
Chairman of IAFEI

(Total 10 pages)

## Upcoming Events

Date	Time	Event

You are welcome to visit our **official website** [www.iafei.org](http://www.iafei.org)

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### 01 **IFRS Foundation** | News Alert | January 23, 2025 **New webcast: Proportionality mechanisms in IFRS Sustainability Disclosure Standards**

In this webcast, ISSB member Ndidi Nnoli-Edozien and ISSB technical staff Martine Beaulieu explain how the proportionality mechanisms support the application of IFRS S1 and IFRS S2. They cover what the proportionality mechanisms are and where they appear in IFRS S1 and IFRS S2. ( ... ... )

[View More Information Online >>>](#)

(↑ Contributed by CLM)

### 02 **S&P Global Ratings** | Event Information | **Sustainability Focus Series**

- ✓ **Date: Thursday, February 6, 2025**
- ✓ **Time: 9:00 am New York**  
**2:00 pm London**  
**3:00 pm Central Europe**

Please join S&P Global Ratings' analysts for a live webinar presenting our newly launched European Green Bond (EuGB) External Review product. The EuGB Regulation, which became applicable on 21 December 2024, establishes a voluntary designation for green bonds which fulfill specific requirements related to the use of proceeds, reporting and disclosure. Issuers seeking the EuGB designation are required to obtain pre-issuance and post-issuance external reviews from an ESMA-registered external reviewer. We will present an overview of our EuGB External Review approach, providing insights on the key areas of our analysis including our Shades of Green analysis. ( ... ... )

[View the Details and Register >>>](#)

(↑ Contributed by CLM)

### 03 **LinkedIn** | Invest in Vietnam

The link below is from a LinkedIn post and may be of interest :

[https://www.linkedin.com/posts/fdivietnam\\_vn-economic-and-investment-updates-2024-activity-7287686792202330112-Mdlk?utm\\_medium=ios\\_app&utm\\_source=social\\_share\\_sheet&utm\\_campaign=](https://www.linkedin.com/posts/fdivietnam_vn-economic-and-investment-updates-2024-activity-7287686792202330112-Mdlk?utm_medium=ios_app&utm_source=social_share_sheet&utm_campaign=)

(↑ Recommended by CLM)

### 04 **IAASB** | eNews | January 2025 **Welcome to the First eNews of 2025!**

Thank you to everyone who participated in our survey last quarter, about how you interact with the IAASB's eNews. We received valuable input and have taken that into account in developing this eNews, in which you will find:

- An update on our projects following our December 2024 meeting;
- An overview of what we plan to do in 2025; and
- An introduction to our new board members. ( ... ... )

[Read the eNews >>>](#)

(↑ Contributed by CLM)

## ■ 05 IFRS | Event Information | 2025 **Join us at IFRS Foundation events in 2025!**

Dear Friends and Colleagues,

We're pleased to share our calendar of marquee conferences for 2025. These gatherings bring together investors, corporations, advisors, regulators and policymakers from around the world, offering opportunities for expert insights, exchange of information and practical learning.

We encourage you to mark your calendars and register your interest to receive more information.

( ... ... )

**[View the Event Information >>>](#)**

( ↑ Contributed by CLM )

## ■ 06 OECD | Business and Finance News | January 2025 **Wildfire risks and insurance**

Explore the crucial role of insurance in managing the growing risks posed by wildfires and other climate-related disasters. With rising economic losses and mounting challenges around affordability and data gaps, discover how insurance is key to building resilience. ( ... ... )

**[Read the Blog Online >>>](#)**

( ↑ Contributed by NTA )



## Navigating the European Green Bond Regulation: S&P Global Ratings' Approach to European Green Bond External Reviews

Please join S&P Global Ratings' analysts for a live webinar presenting our newly launched European Green Bond (EuGB) External Review product. The EuGB Regulation, which became applicable on 21 December 2024, establishes a voluntary designation for green bonds which fulfill specific requirements related to the use of proceeds, reporting and disclosure. Issuers seeking the EuGB designation are required to obtain pre-issuance and post-issuance external reviews from an ESMA-registered external reviewer. We will present an overview of our EuGB External Review approach, providing insights on the key areas of our analysis including our Shades of Green analysis.

[Register for the complimentary webinar](#), which will take place on, **Thursday, February 6, at 9:00 am EST.**

### Key discussion points:

- How our analysis works for each type of external review under the EuGB Regulation, including the pre-issuance review, post-issuance review, and impact report review.
- How our Shades of Green analysis – which communicates our view of activities' consistency with a low-carbon, climate-resilient future – interacts with the EU Taxonomy.
- The EuGB External Review assessment process, timeline, and information requirements.

Remember to [submit your questions](#) in advance on the registration pages. We will do our best to answer as many as possible.

**Speakers:**

**Florence Devevey**, Managing Director, Head of Sustainable Finance, EMEA

**Maxime Chul**, Associate Director, Sustainable Finance, EMEA

**Moderator:**

**Liz Bachelder**, Director, Sustainable Finance Market Analytics

If you have any questions, please contact the [Event Marketing Team](#).

These webinars are a part of our “Sustainability Focus” webinar series. In this session, we will discuss key findings from the abovementioned research. We define the agenda and speakers for each episode based on market events, notable credit rating actions, sustainable finance opinions, recent research publications, or questions we receive from market participants.

Kind regards,  
**S&P Global Ratings**

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(Reposted from: S&P Global Ratings, Newsletter, January 24, 2025)

**Thursday, Feb., 6, 2025**

9:00 am New York

2:00 pm London

3:00 pm Central Europe

[Register Now >](#)

**Can't attend?** Register and we'll send you the recording afterwards.

**Did you know?** You can also participate in our webinars on-the-go via your mobile device.

[View all our upcoming webinars >](#)

eNews

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## Welcome to the First eNews of 2025!

Thank you to everyone who participated in our survey last quarter, about how you interact with the IAASB's eNews. We received valuable input and have taken that into account in developing this eNews, in which you will find:

- An update on our projects following our December 2024 meeting;
- An overview of what we plan to do in 2025; and
- An introduction to our new board members.

## Latest Updates from our December Meeting

During our [December 2024](#) meeting, we:

- Unanimously approved [ISA 570 \(Revised 2024\), Going Concern](#) which will be effective for periods beginning on or after December 15, 2026.
- Unanimously confirmed and agreed with the pre-final narrow scope amendments relevant to Track 2 of [the Listed and Public Interest Entities \(PIE\) project](#). We agreed to issue a 'Post-Exposure Consultation' inviting stakeholders to comment on the IAASB's conclusions on this project, which will be published early February.
- Unanimously approved a project proposal on [Audit Evidence and Risk Response](#), which will include revisions to ISA 330, *The Auditor's Responses to Assessed Risks*, ISA 500, *Audit Evidence* and ISA 520, *Analytical Procedures*.

The IAASB also:

- Discussed a first full draft of [proposed ISA 240 \(Revised\), The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements](#).
- Discussed a revised iteration of a catalog of issues relating to [technology](#) to further shape our work program to consider the impact of technology.
- Discussed the purpose and scope of a project to consider [narrow-scope amendments](#) to our standards on the use of experts, arising from [IESBA's project on Using the Work of an External Expert](#).

More information on our projects can be found on the [Latest on our Projects](#) web page.

## Looking Ahead: Our Plans for 2025

Looking ahead, our work efforts will be focused on:

- Finalizing [proposed ISA 240 \(Revised\), The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements](#), and presenting it for approval at the March meeting, to be held in NY from March 18 to 21. If approved, the revised standard is expected to become effective for periods beginning on or after December 15, 2026.
- Developing and releasing an exposure draft, resulting from the [Audit Evidence and Risk Response](#) project proposal. This is currently scheduled for approval in December 2025.
- Continuing work related to our [Technology](#) position, including initiating projects to modernize other standards in the ISA 500 series, and starting information-gathering relating to quality management matters specific to technology.
- Developing and issuing of a range of materials to support the implementation of some of our standards:
  - [Sustainability Assurance](#): Materials to support the implementation of ISSA 5000, *General Requirements for Sustainability Assurance Engagements* will be released on January 27, alongside the IESBA's release of its new standards related to ethics and independence in sustainability reporting and assurance.
  - [ISA for LCE](#): a first-time implementation guide will be published in March.
  - [Going concern](#): alongside the final standard of ISA 570 (Revised 2024), which is expected to be certified by the Public Interest Oversight Board in the second quarter of 2025, we will publish the Basis for Conclusions, which sets out the rationale for key decisions made. We will also release explanatory videos and other implementation materials at that time.

## Welcoming New IAASB Members

December 2024 marked [the end of the term](#) of six board members, to whom we extend our thanks for their contributions shaping the audit and assurance landscape. It also marked an inflection point for the IAASB, as the size of the IAASB moves from 18 to 16 members.

Please join us in welcoming our four new members: [Nancy Cheng](#), [Amaro Gomes](#), [Mikiko Ono](#), and [Xiaoyue Sun](#). Their diverse experience, expertise, and perspectives are great additions to the Board, and we look forward to their contributions. Learn more about them by following the links below.



[Nancy Cheng](#)



[Amaro Gomes](#)

[Mikiko Ono](#)[Xiaoyue Sun](#)

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The [International Auditing and Assurance Standards Board](#) develops auditing, assurance, related services, and quality management standards and guidance in the public interest that support consistent performance of quality engagements. Along with the [International Ethics Standards Board for Accountants](#), the IAASB is part of the [International Foundation for Ethics and Audit](#). The [Public Interest Oversight Board](#) oversees IAASB and IESBA activities and the public interest responsiveness of the standards. For copyright, trademark, and permissions information, please visit [Permissions](#).

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(Reposted from: IAASB, eNews, January 2025)





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**Dear Friends and Colleagues,**

**We're pleased to share our calendar of marquee conferences for 2025. These gatherings bring together investors, corporations, advisors, regulators and policymakers from around the world, offering opportunities for expert insights, exchange of information and practical learning.**

**We encourage you to mark your calendars and register your interest to receive more information.**

**Save the dates for our key conferences:**

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## **IFRS Foundation Integrated Reporting and Integrated Thinking Conference**

**Date: 3 April**

**Location: Tokyo, Japan**

**Format: in-person only**

[Register your interest](#)

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## **IFRS Foundation Conference**

**Dates: 23 - 24 June**

**Location: London, England**

**Format: hybrid (online or in-person)**

[Register your interest](#)

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## **IFRS Sustainability Symposium**

**Date: 30 October**

**Location: London, England**

**Format: hybrid (online or in-person)**

[Register your interest](#)

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**Join us to engage in important conversations about evolving the financial regulatory landscape to meet the dynamic demands of our global economy.**

**Partner with us through sponsorship opportunities at each or all of our 2025 marquee events. For more information, please contact us at [sponsorship@ifrs.org](mailto:sponsorship@ifrs.org).**

**Best regards,**

**The IFRS Foundation**

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