



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of June 3, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita and Piergiorgio for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari

Chairman of IAFEI

(Total 5 pages)

Upcoming Events

| Date | Time | Event |
|---------------|-----------|--|
| June 10, 2024 | 12 PM CET | Chairpersons Meeting – OTC Technical Working Group |
| June 18, 2024 | 12 PM CET | Quarterly Executive Committee Meeting |
| TBC | TBC | IAFEI Webinar |

News from IAFEI Secretariat

Our **website** has been updated. You are welcome to visit www.iafei.org .

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Date: June 5, 2024

Theme: Wealth Creation in a Wild World

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(↑ Contributed by Ms. Conchita L. Manabat)

- **BUSINESS EUROPE** | APRIL 18, 2024

Message at La Hulpe: Social progress can only be built on competitiveness and growth

On 16 April, BusinessEurope attended an important discussion on the social dimension of the EU at the La Hulpe high-level conference. (....)

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(↑ Contributed by Mr. Piergiorgio Valente)

- **BUSINESS EUROPE** | MAY 16, 2024

European social partners at the 50th Macroeconomic Dialogue

On 13 May, European social partners met with the European Commission and the European Central Bank at the 50th edition of the biannual Macroeconomic Dialogue at the political level to discuss recent developments in the economic situation. (....)

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- **BUSINESS EUROPE** | MAY 24, 2024

B7 Summit in Rome: Leading the transitions together

On 17 May, BusinessEurope participated in the B7 Summit in Rome together with leaders of the other business federations from the G7 countries. (....)

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(↑ Contributed by Mr. Piergiorgio Valente)

- **BUSINESSatOECD** | May 2404 Volume

Inclusive Forum on Carbon Mitigation Approaches: Ways Forward on Measuring Carbon Intensities

Next week, Business at OECD will represent the private sector at the spring session of the Inclusive Forum on Carbon Mitigation Approaches. (...)

[Read the Article >>>](#)

(↑ Contributed by Mr. Piergiorgio Valente)

Bloomberg Wealth | Event Information**Date: June 5, 2024****Theme: Wealth Creation in a Wild World**

Can prosperity and instability comfortably coexist? Economic volatility and geopolitical challenges are making alpha all the more elusive - impacting heavily on traditional investment models, but paving the way for alternative asset classes.

Bloomberg Wealth gathers leading investors, economists and money managers to bring actionable intelligence to portfolio managers, investment directors, and other dealmakers and analysts from asset managers and owners, family offices and hedge funds.

Join us in Hong Kong for a day of solutions-driven discussions and community building as we ask - what makes a portfolio resilient now?

[Register >>>](#)

(Reposted from: events.bloomberg.com)

BUSINESS EUROPE | APRIL 18, 2024**Message at La Hulpe: Social progress can only be built on competitiveness and growth**

On 16 April, BusinessEurope attended an important discussion on the social dimension of the EU at the La Hulpe high-level conference.



Director General Markus J. Beyrer underlined that social progress can only be built on economic success in his keynote speech. European companies are committed to playing their role in society, but unfortunately, they are held back by high energy costs, excessive regulation and skills and labour shortages. This hampers Europe's economic growth and undermines their ability to deliver social progress. For BusinessEurope, the European social agenda should move away from a predominantly regulatory approach to social policy, promote mobility in our Single Market and address labour shortages as well as skills mismatches.

[Read the Full Speech >>>](#)

(Reposted from: BUSINESS EUROPE Headlines, April 18, 2024)

BUSINESS EUROPE | MAY 16, 2024**European social partners at the 50th Macroeconomic Dialogue**

On 13 May, European social partners met with the European Commission and the European Central Bank at the 50th edition of the biannual Macroeconomic Dialogue at the political level to discuss recent developments in the economic situation.



© European Union

BusinessEurope places great importance on the macroeconomic dialogue, considering it an invaluable platform for exchanging perspectives and actively engaging in discussions with institutions and other social partners. Director General Markus J. Beyrer summarised businesses' views on the economic situation before discussing the challenges and opportunities for strengthening Europe's economic base. He remarked, "2023 was the seventh time in the last ten years that US growth has exceeded that in the EU. Strengthening Europe's competitiveness must be at the forefront of the next political cycle, a reboot of European policies is vital to tackling structural weaknesses". He also stressed that we will only be able to play a strong role in a changing world and achieve EU's environmental and social goals by strengthening Europe's economy and improving its attractiveness as an investment location.

(Reposted from: BUSINESS EUROPE Headlines, May 16, 2024)

BUSINESS EUROPE | MAY 24, 2024**B7 Summit in Rome: Leading the transitions together**

On 17 May, BusinessEurope participated in the B7 Summit in Rome together with leaders of the other business federations from the G7 countries.

Director General Markus J. Beyrer, in his keynote address, underlined that "We have very different economic realities among G7 countries, but there is one thing that unites G7 economies: we want to improve our competitiveness to achieve more economic growth." To support our shared competitiveness, G7 countries need to coordinate on industrial subsidies and have a joint approach to address overcapacity, avoiding unilateral actions that go against multilateral commitments. We should increase our economic resilience and maintain high ambition on carbon emissions targets. B7 delegates also had an opportunity to share their views on the challenges facing G7 countries with the Italian Prime Minister Giorgia Meloni. At the end of the Summit, the leaders of the business federations of G7 countries

issued a communiqué titled "Leading the transitions together" to convey policy recommendations for reinforcing our shared competitiveness and shaping a prosperous and equitable future for our societies.

[Read the B7 Communiqué >>>](#)

(Reposted from: BUSINESS EUROPE Headlines, May 24, 2024)

BUSINESSatOECD | May 2404 Volume

Inclusive Forum on Carbon Mitigation Approaches: Ways Forward on Measuring Carbon Intensities

Next week, Business at OECD will represent the private sector at the spring session of the Inclusive Forum on Carbon Mitigation Approaches.

Our Environment and Energy Committee Chair, Hans-Jörn Weddige, will join senior government delegates from OECD countries and beyond to discuss moving forward on the UAE Consensus, policy planning to underpin nationally-determined contributions (NDCs), and a cost-effective and inclusive transition away from fossil fuels. As the OECD is further working towards a flagship report on more accurate, timely and granular carbon intensity metrics, our Environment and Energy Committee Vice Chair, Hiroyuki Tezuka, and selected members will share private sector perspectives at a dedicated panel, underlining the need for more public-private cooperation to ensure well-functioning measurement systems, safeguard the competitiveness of business, and avoid barriers to trade. These discussions take place in the follow up to a Ministerial Dialogue organized by the OECD and Japan earlier this month, discussing how the Forum can best support global action on climate change.

(Reposted from: Business at OECD, Update, May 2024 Volume)