INTERNATIONAL ASSOCIATION OF FINANCIAL EXECUTIVES INSTITUTES
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IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

This is an issue of **IAFEI Weekly Update** for the week of **June 22, 2026.**

My heartfelt thanks go to Conchita (CLM), Piergiorgio (PGV), Oba san, and Nobu (NTA) for their continued support and for consistently recommending various kinds of content to the editorial team.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)
Chairman of IAFEI

(Total 7 pages)

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Upcoming Events (Tentative)

Date	Time	Event
May		**IAFEI Quarterly #61 Issue - Spring 2026**
Jun. 22 (Mon)	**3PM Hanoi** **4PM Beijing/Manila/Taipei,** **5PM Tokyo, 10AM CET**	GLOBAL CFO Round e-Table **Global Finance and Resilient Wealth in an Age of Mobility** - Critical Issues for CFOs **Speakers (to be confirmed)** • **Ben Bell**, STEP Government Affairs Manager (UK) • **Thomas Lee,** AOTCA Honorary Advisor (Hong Kong)
Jul. - Aug.		**IAFEI Quarterly #62 Issue - Summer 2026**
Aug. 3 (Mon)	**6PM Hanoi, 7PM Beijing/Manila/Taiwan, 8PM Tokyo, 1PM CET**	**Q3 Ex Com Meeting**
End Aug.		**Technical Committee Webinar**
Mid Oct.		**IAFEI DAY**
Nov. 10 (Tue)	**6PM Hanoi, 7PM Beijing/Manila/Taiwan, 8PM Tokyo, 12 PM CET**	**Q4 Ex Com Meeting + BOD Meeting**
Dec. 10 (Thu)		**IAFEI Quarterly #63 Issue - Winter 2026**

You are welcome to visit our **official website** www.iafei.org

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SELECTED CONTENT & EDITORS' PICKS

01 BUSINESSEUROPE | Headlines | May 29, 2026

Circularity needs a true Single Market: Discussion with Commissioner Roswall

At a panel debate on "Circularity and environmental protection along with industrial growth and prosperity", our President Fredrik Persson stressed that Europe needs coherent and predictable rules to reach its circularity objectives.

The discussion took place last night during the 44th Annual General Assembly of the Association of Industries of Central Greece in Chalkida, with the participation of Commissioner Jessika Roswall and Greek Minister of Environment and Energy Stavros Papastavrou. (… …)

Open letter on the Digital Omnibus

Our Director General Markus J. Beyrer calls on the EU co-legislators, the European Commission, national governments and the broader EU policy community to make the Digital Omnibus a benchmark for a democratic response to unclear and overly complex rules.

"I speak for a community of more than 20 million cross-sectoral enterprises that believes data protection and the freedom to conduct business are not competing goals. However, today we face a digital acquis that is often too complex to apply consistently." (… …)

Read the Newsletter in Browser >>>

(↑ Recommended by PGV)

02 IMF | Publications | June 11, 2026

Euro Area: IMF Staff Concluding Statement of the 2026 Mission on Common Policies for Member Countries

The euro area economy confronts new headwinds from the war in the Middle East and the resulting energy price increase. Against a more fragmented global backdrop, these challenges are layered on top of Europe's long-standing structural headwinds—population aging and persistently subdued productivity growth. The near-term goals for macroeconomic policies are to keep inflation expectations at target and cushion the hit to activity in a fiscally prudent manner. At the same time, moving ahead on the structural agenda to strengthen Europe's energy security, economic resilience, and potential growth has become even more urgent. (… …)

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(↑ Recommended by CLM)

03 IMF | F&D Magazine | June 2026
Europe's Power Paradox
Beatrice Weder Di Mauro

Europe is large enough to be a great power but has yet to assert itself as a sovereign actor

Ever since Canadian Prime Minister Mark Carney's Davos speech, Europe is commonly described as a "middle power." This is puzzling. Europe's economy is 10 times larger than Canada's and comparable in size to those of the United States and China. Collectively, European nations are the world's second largest defense spender after the US. Even some Europeans have embraced the "middle power" moniker. Why?

First, Europe has been avoiding the truth. Washington has signaled that the era of US security guarantees is ending. Yet much of Europe behaves as if this were a passing phase. Defense plans are drafted on the assumption that the old normal will return, that America will always be there. This is not strategy, it's wishful thinking. And it postpones the uncomfortable truth that self-reliance cannot be subcontracted.

Calling Europe a middle power is a way of shrinking the problem. It lowers expectations and limits responsibility. It suggests that Europe can stand aside while the real contest unfolds between others. The fantasy of being a "greater Switzerland"—geopolitically peripheral but economically prosperous—is seductive. But Europe isn't peripheral: It's where great-power rivalry plays out.
(… …)

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(↑ Recommended by CLM)

04 The World Bank Group | Publication | June 18, 2026
Building Human Capital Where It Matters: Homes, Neighborhoods, and Workplaces

⚽ A winning team needs every position.

Great teams are built on more than talent alone. They need strong foundations, preparation, support systems, and a strategy that helps every player succeed.

Building human capital works the same way.

Health, education, skills, institutions, and communities all play a role in helping people reach their full potential.

The Human Capital Index+ helps countries understand these building blocks and identify where action can have the greatest impact. (… …)

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(↑ Recommendation by CLM)

05 OECD | Insights | June 4, 2026

Rising energy prices push OECD headline inflation to 4.4% in April 2026

Year-on-year inflation in the OECD, as measured by the Consumer Price Index, rose to 4.4% in April 2026, up from 4.0% in March.

Year-on-year inflation in the OECD, as measured by the Consumer Price Index (CPI), rose to 4.4% in April 2026, up from 4.0% in March (Table 1; Figures 1 and 3). Headline inflation increased in 23 OECD countries, with the largest rises – of 1.0 percentage point (p.p.) or more – in Belgium, Chile, Greece, Italy, and Türkiye. By contrast, inflation remained broadly stable in six OECD countries and declined in nine, with the largest fall (0.6 p.p.) in Sweden, where falling food prices more than offset the surge in energy prices.

Year-on-year OECD energy inflation continued to surge in April, reaching 13.2%, up 5.1 p.p. from March. OECD food inflation also increased, by 0.4 p.p. to 4.0%, while core inflation (inflation excluding food and energy) remained broadly stable at 3.6% (Table 1). Most OECD countries – 31 out of 37 with available data – recorded an increase in energy inflation. Despite an increase, inflation remained negative in Colombia, Costa Rica, Denmark, Iceland, and Japan .

In April, year-on-year headline inflation in the G7 increased to 3.2%, up from 2.8% in March. Among G7 countries, headline inflation was highest in the United States at 3.8%, its highest level since May 2023. Inflation in Canada, France, Germany and Italy also rose to levels last seen in 2023 or 2024. By contrast, in the United Kingdom, core inflation fell to 2.8% – its lowest level since September 2021 – contributing to a decline in overall inflation. Year-on-year energy inflation in the G7 reached 13.6%, with double-digit energy inflation rates recorded in Canada (partly due to a base effect from the removal of the consumer carbon price on 1 April 2025), France, Germany, and the United States. Nevertheless, core inflation remained the main contributor to headline inflation in the three G7 countries with the highest inflation rates – Germany, the United Kingdom and the United States.
(… …)

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(↑ Recommendation by CLM)

06 OECD | News on Taxation | June 18, 2026

Public consultation on proposed targeted amendments to the OECD Model Reporting Rules for Digital Platforms

The OECD is inviting public input to its Model Rules for Reporting by Platform Operators with respect to Sellers in the Sharing and Gig Economy.

The Model Rules were developed to collect information on the income earned by individuals providing services facilitated by digital platforms, in particular in the sharing and gig economy. They are designed to help taxpayers be compliant with their obligations, while ensuring a level-playing field with traditional businesses.

In light of their implementation across jurisdictions, the OECD has identified a set of operational issues and addressed them through interpretative guidance, including FAQs. (… …)

Read More and Submit Your Input >>>

Database & dashboard: Investment Tax Incentives

Investment tax incentives are widely used by governments to attract investment and encourage specific economic activities. However, poorly designed incentives can lead to distortions and unintended effects. The Investment Tax Incentives database (ITID) and related dashboard offer a unique resource covering over 70 emerging and developing economies, providing detailed, comparable data on incentive design, targeting and governance. (… …)

Dashboard: Global Review Statistics

Leveraging key indicators from the Global Revenue Statistics database, the Global Revenue Statistics dashboard provides harmonised data from 1990 onwards across more than 60 tax categories and 140 economies, along with regional averages. It enables robust cross-country and cross-regional comparisons of tax levels, structures and trends, offering valuable insights on country revenue mobilisation efforts and the evolution of tax systems over time. (… …)

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(↑ Recommendation by NTA)

07 UNDP | Sustainable Finance (via LinkedIn) | June 19, 2026

The most important takeaway from last week's Insurance Development Forum (IDF) Summit in London: lasting financial resilience must be anchored locally.

#IDFSummit2026 brought together governments, insurers, risk modellers, regulators, development institutions and humanitarian actors around the shared objective of building financial resilience at scale.

This is where the UNDP-IDF partnership is demonstrating real value. Through the Tripartite Agreement with Federal Ministry for Economic Cooperation and Development (BMZ) and InsuResilience Solutions Fund (ISF) we are combining global insurance expertise and risk capacity with country ownership, regulatory reform and institutional strengthening.

The goal is not simply to launch insurance products. It is to build country-led systems that help governments manage risk, protect fiscal space, attract investment and strengthen resilience over the long term.

Thank you to the IDF Secretariat - Ekhosuehi Iyahen, Ivo Menzinger, Kipkorir K., Claudia Thyme, Eduarda Fontes, members and partners for an inspiring week of collaboration, learning and ambition. Karina Whalley, Ruth Lux, Manuela Glass, Ph.D, Annette Dr. Detken, Marike Komen Brady, Mathieu Dubreuil, Saoirse Jones, CFA

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(↑ Recommendation by CLM)

08 UNDP | Financial Centers for Sustainability (via LinkedIn) | June 2026

Capital markets are navigating a rapidly evolving sustainability reporting landscape.

Through the Sustainability Disclosure and Management Hubs (SDMH) Programme, under the EU-led Sustainable Finance Advisory Hub, UNDP supported Astana International Exchange - AIX in updating its voluntary sustainability reporting guidance. The revised guidance helps preparers navigate the evolving reporting landscape and align with global sustainability disclosure standards, leveraging ISSB Standards as the baseline while considering complementary frameworks such as GRI and ESRS.

Together with the UNDP Kazakhstan, key progress includes:

☑ Astana International Exchange's Voluntary Sustainability Reporting Guidance

☑ Targeted training sessions for AIX and AIFC staff, focused on the practical application of the guidance and its dissemination across the broader AIX and AIFC market ecosystem.

This progress reflects close collaboration with local stakeholders, including our #FC4S member, AIFC (Astana International Financial Centre).

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(↑ Recommendation by CLM)

09 ADB | News Releases | June 18, 2026

ADB Moves to Help Asia and the Pacific Harness AI, Guard Against Risk

MANILA, PHILIPPINES (18 June 2026) — As governments across Asia and the Pacific race to keep pace with rapid technological change, the Asian Development Bank (ADB) is taking action with a new digital strategy that will help countries harness artificial intelligence and digital technologies while protecting those at risk.

"There is a technological wave breaking across Asia and the Pacific," said ADB President Masato Kanda. "We can ride that wave to greater prosperity or be pulled under by it. ADB is harnessing these monumental changes to benefit the people who need them most, including through our $20 billion Asia-Pacific Digital Highway initiative to expand digital infrastructure, connectivity, and access across the region."

ADB's new digital transformation strategy will guide this effort from 2026 to 2030. Under the strategy, Digital Transformation for Development: Advancing Inclusion, Security, and Innovation, ADB will help countries expand digital connectivity, build skills, strengthen cybersecurity and privacy protections, improve data governance, and use artificial intelligence responsibly. (… …)

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(↑ Recommendation by CLM)