



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of December 16, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Piergiorgio (PGV) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)

Chairman of IAFEI

(Total 4 pages)

Upcoming Events

Date	Time	Event

You are welcome to visit our **official website** www.iafei.org

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■ 01 **IFRS Foundation** | News Alert | December 11, 2024

New webcast series—Connectivity between the financial statements and sustainability-related financial disclosures

The International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB) recognise the importance of connectivity between their respective requirements in enabling the provision of high-quality financial information to capital markets.

In this webcast series, IASB technical staff Gustavo Olinda and ISSB technical staff Gabriel Benedict discuss how IFRS Accounting Standards and IFRS Sustainability Disclosure Standards complement each other. Through practical examples, they illustrate how applying the Standards together results in complementary and connected reported information. (... ...)

[Read the Article and Watch the Webcasts >>>](#)

(↑ Contributed by CLM)

■ 02 **IFRS Sustainability** | December 14, 2024

The latest ISSB news

- New guide published to help companies identify sustainability-related risks and opportunities and material information to provide
- New webcast series on Connectivity between the financial statements and sustainability-related financial disclosures
- Latest ISSB podcast episode explores recent developments including a new report, educational material and the November 2024 ISSB meeting

[Read the Articles >>>](#)

(↑ Contributed by CLM)

■ 03 **OECD Education and Skills** | Newsletter | December 11, 2024

Do adults have the skills to thrive in a changing world?

A total of 31 countries and economies, mostly OECD members, participated in the 2023 survey.

The survey provides a comprehensive overview of adults' literacy, numeracy, and adaptive problem solving skills – skills that are fundamental for personal, economic, and societal development. These skills provide the foundation for access to employment, higher wages and continuous learning, while enabling individuals to navigate the complexities of their personal and civic lives.

Better numeracy skills are positively associated with greater life satisfaction and higher wages. These skills are key to maintaining a strong and productive workforce and helping adults to meaningfully participate in democracy. Yet almost one-fifth of adults are now considered low performers in numeracy, literacy and problem-solving (... ...)

[Read The Newsletter Online >>>](#)

(↑ Contributed by CLM)

■ **04 BUSINESS EUROPE** | Headlines | November 29, 2024
Business message to the EU Polish Presidency: A strong economy is the foundation for Europe's security

Presidents and Directors General of BusinessEurope's member federations gathered in Warsaw today at the invitation of our Polish member Lewiatan. They discussed economic priorities with Polish leaders, including Andrzej Domański, Minister of Finance, Magdalena Sobkowiak-Czarnecka, Undersecretary of State, and President Andrzej Duda. (... ...)

[Read This and Other Articles Online >>>](#)

(↑ Contributed by PGV)

■ **05 BUSINESSatOECD** | New Release | December 2024
Economic Policy Survey: Autumn 2024 Edition

We are pleased to share with you our Autumn 2024 Business at OECD (BIAC) Economic Policy Survey ahead of the OECD Economic Outlook launch tomorrow. Conducted in October among the leading national business and employer organizations in OECD member states, our survey finds that while business sentiment in OECD countries is improving, persistent concerns about geopolitical tensions continue to pose a significant downside risk to growth. (... ...)

[Read This and Other Articles Online >>>](#)

(↑ Contributed by PGV)

■ **06 BUSINESSatOECD** | Update | December 2024 Volume
Health as an Economic Imperative: 2024 Edition of Business at OECD's Health Forum

Yesterday, Business at OECD (BIAC) held a productive 2024 edition of the annual Health Forum following the OECD Health Ministerial Meeting earlier this year. A range of speakers participated in the event from business, government, international institutions, and academia to promote policies that the OECD should focus on their health policy agenda. The event also served as an opportunity to promote the preview of a new Business at OECD vision paper on physical activity with a range of use cases from our global network. We invite you to stay tuned for a formal launch of the paper. (... ...)

[Read This and Other Articles Online >>>](#)

(↑ Contributed by PGV)

IFRS Sustainability | December 14, 2024

The latest ISSB news

By the courtesy of FINEX, we would like to share with you the presentation materials of the excellent presentation made by Ms. Dychiao at the IAFEI Day in Tokyo in this issue. We express our gratitude to FINEX for this opportunity.

New guide published to help companies identify sustainability-related risks and opportunities and material information to provide

- The IFRS Foundation has published a new comprehensive guide designed to help companies with the fundamental task of identifying and disclosing material information about sustainability-related risks and opportunities that could reasonably be expected to affect their cash flows, their access to finance or cost of capital over the short, medium or long term.
- [Find out more](#) and access the guide.

New webcast series on Connectivity between the financial statements and sustainability-related financial disclosures

- The IFRS Foundation recently published the first two episodes of a new four-part [webcast series](#) on connectivity between the financial statements and sustainability-related financial disclosures.
- In the webcasts, IASB technical staff Gustavo Olinda and ISSB technical staff Gabriel Benedict discuss how IFRS Accounting Standards and IFRS Sustainability Disclosure Standards complement each other.

Latest ISSB podcast episode explores recent developments including a new report, educational material and the November 2024 ISSB meeting

- Listen to Chair Emmanuel Faber and Vice-Chair Sue Lloyd in the latest episode of the ISSB podcast. Listen on our [website](#), [YouTube](#) or [Spotify](#).

In the podcast, Emmanuel and Sue share insights into recent developments from the ISSB, including: updates from the November Board meeting in Beijing, updates from COP29 in Baku and latest guidance on material information.

(Reposted from: IFRS Sustainability, newsletter, December 11, 2024)