



# IAFEI Weekly Update

**Knowledge, Resources, News, and Announcements**

**This is an issue of IAFEI Weekly Update for the week of December 9, 2024.**

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Piergiorgio (PGV) for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

**Tsutomu Mannari (TMA)**

Chairman of IAFEI

(Total 3 pages)

## Upcoming Events

Date	Time	Event
<b>16, December 2024</b>	<b>6 AM USA EST 12 PM CET 6 PM Vietnam 7 PM China, Chinese Taipei, Philippines, Singapore 8 PM Japan</b>	<b>Joint Meeting: 4<sup>th</sup> ExCom &amp; Board Meeting 2024</b>
<b>December 2024</b>	<b>TBC</b>	<b>OTC: Sustainability / ESG</b>

You are welcome to visit our **official website** [www.iafei.org](http://www.iafei.org)

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### ■ 01 **OECD Southeast Asia** | Newsletter | December 6, 2024

The latest OECD work in Southeast Asia

#### **Launch of the Economic Survey of Indonesia**

OECD Secretary-General Mathias Cormann visited Jakarta on 25-28 November 2024 to launch the Economic Survey of Indonesia and to discuss OECD accession with the new administration of President Prabowo Subianto, who reaffirmed Indonesia's commitment to the OECD accession process as a means to anchor reforms in the country. During the visit, the Secretary-General signed an MoU on the G20 Bali Global Blended Finance Alliance with Mari Pangestu, Special Envoy of the President on Trade and Multilateral Cooperation, and gave a keynote address at the 2024 US-Indonesia Investment Summit organised by the American Chamber of Commerce in Indonesia. He also met with OECD ambassadors in Jakarta. ( ... ... )

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(↑ Contributed by CLM)

### ■ 02 **BUSINESSEUROPE** | Headlines | November 21, 2024

#### **Europe's challenges and the way forward: discussion with António Costa**

On 19 November, BusinessEurope President Fredrik Persson and Director General Markus J. Beyrer met with António Costa, the President-elect of the European Council, to discuss pressing priorities for the EU's next political cycle. The conversation focused on strengthening Europe's economic resilience, addressing geopolitical challenges, as well as BusinessEurope's role as a social partner and in shaping a more competitive Europe. ( ... ... )

[Read This and Other Articles Online >>>](#)

(↑ Contributed by PGV)

### ■ 03 **BUSINESSatOECD** | Update | November 2024

#### **What OECD Business Is Talking about**

- **Trilateral Business Forum: joint statement BDI/Confindustria/Medef**
- **USCIB's Key Discussions and Outcomes from the APEC CEO Summit in Peru**
- **G7 Business Leaders to Convene in Ottawa This May**
- **UCCAEP urges progress in projects necessary for competitiveness and job creation**
- **Improving regulatory oversight welcomed**
- **Exchange of views toward further expansion and deepening of Japan-ROK economic cooperation**

[Read the Articles Online >>>](#)

(↑ Contributed by PGV)

## ■ 04 **EESC** European Economic and Social Committee | Newsletter | December 4, 2024 **Enhancing Fiscal Transparency through Participatory Budgeting in the EU**

At its 591th plenary session, held on 23-24 October 2024, the European Economic and Social Committee (EESC) adopted an own-initiative opinion on "Enhancing Fiscal Transparency through Participatory Budgeting in the EU".

The EESC highlights the need to improve fiscal transparency and participatory budgeting across the EU to boost democracy and public trust in how EU funds are used. Key suggestions include creating a common framework for fiscal transparency across all Member States, encouraging participatory budgeting to give citizens a say in spending, and using digital tools to make budget information easier to understand. The EESC also highlights the need for public awareness, and stronger oversight. (... ..)

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(↑ Contributed by PGV)