



IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of October 14, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM) and Piergiorgio (PGV) for their contributions.

I am also pleased here to share with you a special message from Ms. Nina Michels-Kim, U.S. CMA, CSCA. Ms. Michels-Kim was one of the two speakers of our 2nd IAFEI Webinar this year. You can find her message as the last article on this issue.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)

Chairman of IAFEI

(Total 10 pages)

Upcoming Events

Date	Time	Event
October 25, 2024	11:30 AM (Japan)	IAFEI DAY in Tokyo
November 2024	TBC	OTC: Sustainability / ESG

The next issue #33 will be published in the week of October 28, 2024.

You are welcome to visit our **official website** www.iafei.org

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- **Event Invitation: Advancing Trustworthy AI, Business Innovation for our Future**
- **Digital Farming B20 Event Invitation: Enhancing Sustainability and Regenerative Agriculture** (... ...)

[Read the Articles Online >>>](#)

(↑ Contributed by PGV)

■ 02 **BUSINESSatOECD Health Forum** | Event Invitation | December 4, 2024 **2024 Business at OECD (BIAC) Health Forum : Health as an Economic Imperative**

Dear Colleagues,

We invite you to register our upcoming Business at OECD Health Forum Health as an Economic Imperative on 4 December 2024, 09:00 - 17:00 CET at the OECD Boulogne Centre Auditorium in Paris. Participants and speakers in this event include OECD representatives, OECD Ambassadors and government representatives, health industry leaders, international organization representatives, and Business at OECD members. The Forum will take stock following the recent OECD Health Ministerial and will kickstart a series of new initiatives under the Business at OECD Stronger Together campaign. (... ...)

[Read More and Register >>>](#)

(↑ Contributed by PGV)

■ 03 **BUSINESSEUROPE** | Headlines | October 3, 2024 **EU's path to decarbonising without deindustrialising**

Industry leaders, policymakers, and experts gathered yesterday in Brussels to address a pressing question: How can the EU achieve its ambitious climate and energy targets while remaining internationally competitive? This was the main topic of our event "Energy and climate transition: How to strengthen the EU's competitiveness." (... ...)

[Read More>>>](#)

(↑ Contributed by PGV)

■ 04 **BUSINESSEUROPE** | Headlines | September 27, 2024 **Strengthening EU-Korea trade ties amid global challenges**

On 24 September, a delegation from the Korean International Trade Association (KITA) met with BusinessEurope Director General Markus J. Beyrer and Deputy Director General Luisa Santos in Brussels. (... ...)

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(↑ Contributed by PGV)

- **05 CFO CLUB AFRICA** | Brought to you by **CIBA*** | Oct 10, 2024
(*The South Africa organization's name is now CIBA (before, SAIBA))
CFO Club: The Professional Association for CFOs and Financial Managers

[Read the Articles >>>](#)

(↑ Contributed by CLM)

- **06 CLIMATE GOVERNANCE MALAYSIA** | Updates | October 14, 2024
National Climate Governance Summit 2024: Read the Impact Report Here

[Read the Report Online >>>](#)

(↑ Contributed by CLM)

- **07 Special Message from Ms. Nina Michels-Kim** | October 8, 2024



You might remember me as one of the speakers of the second IAFEI Webinar held on June 27. After the webinar, I met Tsutomu Mannari, Chairman of IAFEI, in July. Inspired by his recent article on the need to grow "Multipliers," from the August IAFEI Quarterly, I would like to support leadership growth. As I need coaching hours to obtain an International Coaching Federation (ICF) accredited certification, I am offering the IAFEI members a win-win opportunity. (... ...)

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(↑ Contributed by TMA)



Event Invitation

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The Health Forum will focus on the following topics:

- Post-Ministerial Progress: Health at the Nexus of Economic and Systemic Resilience;
- Rebalancing for Resilience: Prevention-Driven Health Systems for Sustainable Growth;
- The Economic Imperative of Addressing Non-Communicable Diseases: Building a Healthier, More Productive Workforce;
- Harnessing Technology and Artificial Intelligence for Sustainable Health Systems;
- Investing in Health for Fiscal Efficiency and Economic Growth.
-

Please contact our Policy Manager, Rokas Morkūnas (morkunas@biac.org), if you have any questions related to the event.

For all media and press enquiries, please email our Communications and Campaigns Advisor, Max Jablonowski (jablonowski@biac.org).

[View the Agenda >>>](#)

[Register Here >>>](#)

BUSINESSEUROPE | Headlines | October 3, 2024

EU's path to decarbonising without deindustrialising

Industry leaders, policymakers, and experts gathered yesterday in Brussels to address a pressing question: How can the EU achieve its ambitious climate and energy targets while remaining internationally competitive? This was the main topic of our event "Energy and climate transition: How to strengthen the EU's competitiveness."



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In his opening remarks, Christian Ehler, EPP Coordinator for the European Parliament Committee on Industry, Research and Energy, stated that we need a completely different dialogue between EU politicians and the industry and highlighted the need to align policy with industrial realities. In a fireside chat with Euronews journalist Angela Barnes, our President Fredrik Persson delved into the findings of our in-depth study conducted in collaboration with Compass Lexecon. "We did not want to question the 2050 climate neutrality target. The study was modelling an 'optimistic' scenario and 'politics-as-usual' scenario for the green transition.

And both of these scenarios reach climate neutrality, but at different costs to society and companies", he stated. Persson pointed out that even in the optimistic scenario, by 2050, energy costs in Europe could still be at least 50% higher than those in the US, China, and India. To overcome this energy cost gap as quickly as possible, BusinessEurope has formulated seven distinct policy recommendations, check them out here. A panel discussion then explored how the EU can decarbonise without deindustrialising. Speakers also highlighted the next steps towards building a competitive and sustainable Europe.

(URL of the original article: <https://mailchi.mp/businesseurope/headlines-eus-path-to-decarbonisation-eu-trade-agenda?e=89142c14c6>)

BUSINESSEUROPE | Headlines | September 27, 2024 **Strengthening EU-Korea trade ties amid global challenges**

On 24 September, a delegation from the Korean International Trade Association (KITA) met with BusinessEurope Director General Markus J. Beyrer and Deputy Director General Luisa Santos in Brussels.



The exchange focused on ways to strengthen trade and investment between the EU and South Korea, especially in the light of the current global challenges of rising geopolitical tensions and growing protectionism. South Korea is the EU's 8th largest trading partner in goods, while the EU ranks as Korea's 3rd largest. Since the EU-South Korea Free Trade Agreement came into force in 2011, trade in goods has jumped by 106%. BusinessEurope and KITA have been key partners, working together to create more opportunities for businesses on both sides. Beyrer highlighted the important role that both the EU and Korea play in upholding an open, rules-based trading system.

He also emphasised joint efforts in diversifying markets and reducing dependencies, which are crucial in today's shifting economic landscape. KITA's chairman, Jin Sik Yoon, welcomed the prospect of closer cooperation with BusinessEurope, particularly in enhancing mutual investment and ensuring the smooth implementation of new trade-related laws. This meeting reinforced both organisations' commitment to working together to strengthen economic ties and support businesses as they navigate an increasingly complex global market.

(URL of the original article: <https://mailchi.mp/business europe/headlines-eu-korea-trade-relations-compet-council?e=89142c14c6>)



CFO Club: The Professional Association for CFOs and Financial Managers

A publication of the Chartered Institute for Business Accountants NPC.



Diverse Teams, Unified Goals: Managing Multifaceted Finance Staff

In today's fast-paced business landscape, finance teams are increasingly diverse, blending various skills and perspectives. CFOs need innovative strategies to manage these teams effectively, ensuring cohesion while maximising their strengths..... [read more.](#)

Identifying Types of Fraud in Organisations

Fraud can affect any organisation, leading to serious financial and reputational harm. For CFOs, detecting and preventing fraud is vital to protecting assets and maintaining trust. This article explores common fraud types and offers practical tips for prevention..... [read more.](#)



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Chinese Study highlights limitations on IAS 38, accounting for intangible assets

A recent study from China highlights the limitations of IAS 38 on intangible assets, particularly in high-tech industries. The 2023 research by Shefei Ma and Weiguo Zhang offers insights on improving IFRS standards. These findings are relevant to the CFO Club's discussions on enhancing South Africa's approach to intangible assets for growth..... [read more.](#)

The CFO as Ambassador: Representing Your Organisation with Integrity

As a CFO, you are not just managing finances but also serving as a key ambassador for your organisation. This role involves representing your company's values and vision in public forums, negotiations, and industry events. Embrace this responsibility with integrity, as your actions and words shape how your organisation is perceived..... [read more.](#)

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- [Leading with Purpose: Dr. Lawrence Nsibandze on Managing Public Service Pensions and Strategic Finance](#)
- [Pamela Naik: My Journey from Financial Management to Strategic Leadership](#)
- [Dr. Christian Ayiku: Discusses Strategic Adaptations in a Digital World](#)

- [Stevens Mwanje: The Crucial Role of CFOs in Shaping Africa's Business Landscape](#)

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Join today.

(Reposted from: email newsletter, October 9, 2024 membership@myciba.org)

Special Message from Ms. Nina Michels-Kim | October 8, 2024

Free Coaching Special Offer for IAFEI Members:

A Contribution by Nina Michels-Kim, U.S. CMA, CSCA



You might remember me as one of the speakers of the second IAFEI Webinar held on June 27. After the webinar, I met Tsutomu Mannari, Chairman of IAFEI, in July (see photo above). Inspired by his recent article on the need to grow "Multipliers," from the August IAFEI Quarterly, I would like to support leadership growth. As I need coaching hours to obtain an International Coaching Federation (ICF) accredited certification, I am offering the IAFEI members a win-win opportunity.

🔔 Special Offer for IAFEI Members 🔔

The first 40 members who book a session with me via Calendly will receive:

- ✓ One FREE 60-minute online coaching session in English
- ✓ Personalized strategies and insights from my diverse and global career experience
- ✓ The opportunity to help me complete my ICF certification

All I ask in return is your honest feedback after our session to support my coaching development journey. Spots are limited, so don't miss this chance! Book your free coaching session now using my Calendly link: <https://bit.ly/3XEI8h3>. About Calendly: You will see my open appointments in **your** time zone. Calendly will automatically sync to my calendar. If none of the times work, please feel free to write to me at nina@starlingpartners.com.

About Me:

With over 25 years of experience, I am a cross-cultural consultant and coach for finance executives. I hold a master's degree from Georgetown University and worked in corporate finance at Sandoz, Novartis, and Merck&Co. As an entrepreneur, I founded a consultancy where one of my mandates was to work for the Institute of Management Accountants (IMA) in Europe and Japan/Korea, engaging with C-level executives, academics, and professionals. I am a CMA (Certified Management Accountant) and CSCA (Certified in Strategy and Competitive Analysis) holder. I serve as advisor for boards like IMA Japan and Switzerland chapters and Instructor / Steering Committee Member of the FP&A Program of the Japan Association of CFOs.

Thank you for your consideration and support of this offer.

Sincerely,

Nina Michels-Kim, U.S. CMA, CSCA