

IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of May 06, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita and Piergiorgio for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles. Please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari

Chairman of IAFEI

(Total 5 pages)

■ **In the Loop by GMI POST** | April 30, 2024

- **SHIKATA GA NAI - Japanese Business Concept of the Week**

The more you try to control everything, the more you control nothing.

[Read the Article >>>](#)

(↑ Contributed by Ms. Conchita L. Manabat)

■ **IFRS April 2024 monthly news summary**

- ✓ **IFRS Foundation publishes 2023 Annual Report**
- ✓ **IASB publishes IFRS 18**
- ✓ **IASB launches comprehensive review of accounting for intangibles**
- ✓ **ISSB to commence research projects about risks and opportunities related to nature and human capital ...**

[Read the Online Articles >>>](#)

(↑ Contributed by Ms. Conchita L. Manabat)

■ **OECD**

Highlights from the 2024 OECD Global Anti-Corruption & Integrity Forum

The 2024 OECD Global Anti-Corruption & Integrity Forum took place on 26-27 March 2024. Over 950 participants from over 100 countries attended the Forum, with others watching online as well as attending events during Integrity Week.

- ✓ **Day 1 opening session: High-level opening remarks**
- ✓ **Launch of the OECD Anti-Corruption and Integrity Outlook**
- ✓ **Celebrating 25 years of the OECD Anti-Bribery Convention**

[Read Article >>>](#)

(↑ Contributed by Mr. Piergiorgio Valente)

■ **ecoDa**

ecoDa and Allen & Overy Shearman Webinar | 31 May 2024 | 11:00 - 12:00 CET

The Corporate Sustainability Due Diligence Directive: How to make it happen?

[Read the Article and Register >>>](#)

(↑ Contributed by Ms. Conchita L. Manabat)

In the Loop by GMI POST



SHIKATA GA NAI: The more you try to control everything, the more you control nothing.

JAPANESE BUSINESS CONCEPT OF THE WEEK

Shikata ga nai

(Literal English translation: Nothing can be done about it)




This Japanese business philosophy emphasizes acceptance and resilience in the face of adversity.

Shikata ga nai is all about recognizing there are things outside of your control and you just need to accept and move forward.

By embracing shikata ga nai, you can become mentally stronger and have a balanced sense of control. When you stop worrying about things you can't control (eg: costs, the market, competitors, etc...), you'll have more time and energy to devote to things you do have control over. This can be key to reaching your greatest potential, both in business and life.

THE HEADLINES

[In this week's edition of U.S.-Japan Weekly](#)

-  Fujifilm to spend \$1.2B to expand its bio-manufacturing facility in North Carolina
-  Kishida visits North Carolina: Why is it groundbreaking?
-  Japan's Inpex and JERA to invest in separate U.S. ammonia projects

[Read the Online Articles >>>](#)

(Reposted from: In the Loop by GMI Post, April 30, 2024)

OECD



Highlights from the 2024 OECD Global Anti-Corruption & Integrity Forum

Watch the sessions

Forum took place on 26-27 March 2024. Over 950 participants from over 100 countries attended the Forum, with others watching online as well as attending events during Integrity Week.

(Reposted from: <https://newsletter.oecd.org/q/141XenRAVO7Yuzq3qmlPJ/vw>)

Day 1 opening session: High-level opening remarks



Replay

Launch of the OECD Anti-Corruption and Integrity Outlook



Replay

Celebrating 25 years of the OECD Anti-Bribery Convention



Replay



See event photos

ecoDa**ecoDa and Allen & Overy Shearman Webinar | 31 May 2024 | 11:00 - 12:00 CET**

The Corporate Sustainability Due Diligence Directive: How to make it happen?

After extensive political negotiations, the Corporate Sustainability Due Diligence Directive has just been adopted in Plenary by the European Parliament. In order for board members to have a clear understanding of what is left in the text and how it will impact their strategic decisions, A&O Shearman and ecoDa are hosting a webinar with legal experts to decipher the text and allow board members to prepare for its implementation.

The Corporate Sustainability Due Diligence Directive establishes a legal framework for mandatory human rights and environmental due diligence obligations for companies operating in the European Union.

During this webinar, our experts will shed light on:

1. Understanding the obligations and practical steps required for compliance with the CS3D;
2. Analysing the interaction with the CSRD;
3. Understanding how the European directive will interact with similar national texts;
4. Q&A Session

Confirmed speakers :

- Gauthier Van Thuyne, Partner, A&O Shearman, Belgian Environment and Public Law team;
- Axel De Backer, Partner, A&O Shearman, Belgian Banking Financial Services Regulatory;
- Jochem Spaans, Partner, A&O Shearman, Dutch Environment & Public Law team;
- Moderator: Jeroen Hooijer, Adviser to ecoDa board.

This webinar will provide valuable insights for board members, investors, and stakeholders. Registrations are now open!

[Register Here >>>](#)

(Reposted from: ecoDA, May 2, 2024: contact@ecoda.org)