



IAFEI Asian Consultations Standing from left to right: Lynn Angeles, Naomi Nakayama, Thanh Nguyen, Alfredo Parungao, Victor Lim, Carmen Serina, Omar Cruz, Kenichi Ohta, Tsutomu Mannari, Yuki Sakuma, Ronnie Alcantara, Abby Buenaventura. Seated from left to right: Conchita Manabat, Hiroshi Yaguchi, Luis Ortiz-Hidalgo, Judith Lopez, Bach Nguyen.

Initially planned only as a visit to the IAFEI Secretariat office, Chairman Luis Ortiz-Hidalgo's visit to Manila turned out to be very productive as the IAFEI Asian Member Institutes took advantage of this opportunity to have the IAFEI Asian Consultations where three Asian IAFEI member institutes, namely, JACFO-Japan, VCFO-Vietnam and FINEX-Philippines, participated. Not missing the chance of having an international tax expert in the country, FINEX also invited Chairman Luis as the guest speaker in their General Monthly Meeting (GMM) for August 2013.

The success of Chairman Luis' visit however, was not without any setbacks, for Chairman Luis arrived in Manila on 20 August 2013 at the height of one of the worst typhoons that hit the country this year. Despite the bad weather and flooded streets, the event pushed through as scheduled, thanks to much prayers.

As the weather got friendlier, a welcome dinner for Chairman Luis together with Area President for Asia, Bach Nguyen and VCFO Vietnam officer, Thanh Nguyen was hosted by FINEX-Philippines on 21 August 2013. President Judith Lopez, IAFEI Advisory Council member, Dr. Conchita Manabat, IAFEI Secretary Victor Lim, past IAFEI Secretary Alfredo Parungao, Chairperson of the Organizing Committee for the IAFEI 44th World Congress, Carmen Serina, FINEX member, Eduardo Gana, IAFEI Head of Secretariat, Lynn Angeles and IAFEI Secretariat staff, Abby Buenaventura welcomed the guests. Filipino food was served while a delightful cultural presentation of folk dances of different regions in the Philippines entertained everyone.

On 22 August, Chairman Luis, Bach Nguyen and Thanh Nguyen visited the IAFEI Secretariat office in the morning where they were welcomed by Head of Secretariat, Lynn Angeles, Secretariat staff, Abby Buenaventura, Conchita Manabat and Victor Lim. Conchita briefed them on the history of the IAFEI Secretariat and how this was transferred to Manila in 2007. After the visit and briefing, they proceeded to the FINEX office where they were welcomed by FINEX President Judith Lopez, Carmen Serina,

Omar Cruz (Chairman of the IAFEI International Treasury Committee) and Victor Lim. Updates on the preparation for the 44th IAFEI World Congress in 2014 were presented by Organizing Committee Chairperson, Carmen Serina. These include a short video presentation from the Department of Tourism promoting the Philippines and the presentation of the draft program for technical sessions for the IAFEI World Congress.



Visit to the IAFEI Secretariat Office



Visit to the FINEX Office



FINEX General Monthly Meeting (from left to right) *FINEX President Judith Lopez, IAFEI Chairman Luis Ortiz-Hidalgo, IAFEI Advisory Council member-Conchita Manabat, Hiroshi Yaguchi (JACFO), Bach Nguyen (VCFO), Benedicta Du-Baladad (FINEX)*

Before noon, everyone proceeded to Dusit Thani Hotel in Makati for the FINEX General Monthly Meeting where Chairman Luis, the guest speaker, talked about “The International Dimensions of Tax Planning”. A panel discussion moderated by Conchita Manabat followed the talk with JACFO’s Hiroshi Yaguchi, VCFO’s Bach Nguyen and FINEX’s Benedicta Du-Baladad giving their own views and experiences in tax planning in their respective countries.

The IAFEI Asian Consultations were held in the afternoon of August 22. JACFO-Japan was represented by Hiroshi Yaguchi, Yuki Sakuma, Kenichi Ohta, Tsutomu Mannari, Naomi Nakayama. VCFO-Vietnam was represented by Bach Nguyen and Thanh Nguyen. FINEX-Philippines was represented by Judith Lopez, Ronnie Alcantara, Carmen Serina, Omar Cruz, Bernadette Astudillo (member of the IAFEI International Observatory of Management Controller Committee), Blesilda Pestaño (member of the IAFEI IFRS Committee) and Alfredo Parungao. Conchita Manabat acted as the moderator.

Representatives from the three member institutes shared their experiences/challenges in their associations and updated Chairman Luis on the progress of the accreditation project in which the Asian member institutes are actively involved. Members of the IAFEI International Working Committees, Omar Cruz and Bernadette Astudillo gave updates on their respective committees. This IAFEI Asian Consultation was sponsored by JACFO.

After a very busy and fruitful day, Chairman Luis, Hiroshi Yaguchi and other delegates of JACFO-Japan, Bach Nguyen and Thanh Nguyen of VCFO-Vietnam were joined by the officers of FINEX-Philippines for cocktails.

On 23 August 2013, IAFEI Secretary Victor Lim and IAFEI Head of Secretariat Lynn Angeles took Chairman Luis and Bach Nguyen and Thanh Nguyen to Tagaytay Highlands where one can have a good view of the Taal Volcano, the smallest volcano in the world.



FINEX General Monthly Meeting (from left to right) *Ronnie Alcantara, Sherisa Nuesa, Conchita Manabat, Tsutomu Mannari, Thanh Nguyen, Hiroshi Yaguchi, Luis Ortiz-Hidalgo, Judith Lopez, Carmen Serina, Bach Nguyen*



Cocktails in the evening of 22 August 2013

