

36th Annual
Summit

2005 World Congress of Financial Executives

PLENARY SPEAKER



Fidel V. Ramos
Former President
Republic of the Philippines
Chairman
Boao Forum for Asia

PLENARY SPEAKER



Warren McGregor
Board Member
International Accounting
Standards Board

PLENARY SPEAKER



Xiao Zhuoji
Vice Chairman,
Committee on Social & Legal Systems
Chinese People's Political Consultative
Conference

PLENARY SPEAKER



Rajeev Suri
Senior Vice President,
Asia Pacific
Nokia Networks

PLENARY SPEAKER



Ming-Wen Hu
Professor
Tamkang University
of Taiwan

PLENARY SPEAKER



Cho Khong
Chief Political Analyst
Shell International
Ltd., UK

PLENARY SPEAKER



William Bikales
Principal Economist,
Southeast Asia Department
Asian Development Bank

PLENARY SPEAKER



Aurelio Montinola III
President
Bank of the Philippine
Islands



GLOBAL MARKETS Thriving in Shifting Financial Landscapes

XXXVI World Congress
International Association of
Financial Executives Institutes
December 4-7, 2005



FINEX

FINANCIAL EXECUTIVES INSTITUTE OF THE PHILIPPINES



INTERNATIONAL ASSOCIATION OF
FINANCIAL EXECUTIVES INSTITUTES

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300+
Delegates in 2004

36 Years Track Record

30+ Hours of Networking

Opportunity

20+ Speakers in 2005

7 Technical Sessions

4 Roundtable Discussions

3 Congress Days

1 Global Event

**IAFEI World Congress Venues
(1969-2005)**

I	Marbella, Spain	1969
II	Brussels, Belgium	1970
III	Mexico DF, Mexico	1971
IV	Frankfurt am Main, Germany	1972
V	Paris, France	1973
VI	Manila, Philippines	1974
VII	Rio de Janeiro, Brazil	1976
VIII	Dublin, Ireland	1977
IX	Buenos Aires, Argentina	1978
X	Atlanta GA, USA	1979
XI	Sydney, Australia	1980
XII	Mexico DF, Mexico	1981
XIII	Madrid, Spain	1982
XIV	Jakarta, Indonesia	1983
XV	Venice, Italy	1984
XVI	Buenos Aires, Argentina	1985
XVII	Hong Kong SAR, PROC	1986
XVIII	Caracas, Venezuela	1987
XIX	Manila, Philippines	1988
XX	Paris, France	1989
XXI	Taipei, Taiwan ROC	1990
XXII	Cancun, Mexico	1991
XXIII	Madrid, Spain	1992
XXIV	San Carlos, Argentina	1993
XXV	Washington, DC, USA	1994
XXVI	Rome, Italy	1995
XXVII	Jakarta/Bali, Indonesia	1996
XXVIII	Interlaken, Switzerland	1997
XXIX	Rio de Janeiro, Brazil	1998
XXX	Vancouver BC, Canada	1999
XXXI	Sydney, Australia	2000
XXXII	Cancun, Mexico	2001
XXXIII	Madrid, Spain	2002
XXXIV	Orlando FL, USA	2003
XXXV	Florence, Italy	2004
XXXVI	Makati MM, Philippines	2005

2005 World Congress of Financial Executives



December 4-7, 2005
Makati Shangri-La Hotel
Ayala Center, Makati City
Metro Manila, Philippines

GLOBAL MARKETS

Thriving in Shifting Financial Landscapes



Pridiyathorn Devakula
Governor
Bank of Thailand



John MacLellan
Regional Finance Director,
Asia Pacific & Greater China
Microsoft Corp.



Gokul Laroia
Managing Director
Morgan Stanley



Roberto Mariano
Dean
Singapore Management
University



Paul M.Y. Chow
Chief Executive/
Executive Director
Hong Kong Exchanges &
Clearing Ltd.



Russel Huntington
Managing Director,
Asia Pacific
Watson Wyatt Data
Services



Timothy Condon
Chief Economist
ING Bank



Takeyuki Matsuda
Manager of Planning
& Administration
Mizuho Corporate Bank Ltd.



Johnip Cua
President
Procter & Gamble
Philippines Inc.



Washington SyCip
Founder
SGV & Co.



Francis Lim
President
Philippine Stock Exchange



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Congress Agenda

Day One Monday, December 5, 2005

The Emerging Landscape

8:15-9:15 Registration of Delegates

9:30 **OPENING PLENARY SESSION**
Entry of Bankers
National Anthem
Founding **FINEX** President **Arsenio Vistro**
Welcome Remarks
FINEX President **Melito Salazar Jr.**
Opening Remarks
IAFEI Chair **Dr. Conchita L. Manabat**
Overview of World Congress Activities
World Congress Chair **Edgardo Limon**
Introduction of Keynote Speaker
Hon. Secretary of Finance
Republic of the Philippines

Keynote Speech
H.E. President of the Republic of the Philippines

10:15-10:30 Morning Break

10:30 **CONGRESS PROPER**
Morning Session Emcee:
FINEX Past President **Alfredo Parangon**

10:30-10:50 Overview of the World Economy and Asia
The Asia-Pacific Growth Center
William Bikales
Philippine Economic
Southeast Asia Department
Asian Development Bank

10:50-11:20 China Rising
The Asian Superpower
Professor **Xiao Zhongji**
Vice Chairman, Committee on Society
And Legal Systems
Chinese People's Political
Consultative Conference

11:20-12:20 **Roundtable Moderator:**
Riza Hazon
IBC Business Anchor
Roundtable Discussion on the Emerging
Economies and the Global Financial
Executive
Coping with Globalization and Financial
Reforms

12:20 **Luncheon Session Emcee:**
FINEX Past President **Eduardo Alvarez**

12:20-2:00 Wireless Changes Everything
Effects of New Technologies in
Telecommunications
Rajeev Suri
Senior Vice President, Asia Pacific
Nokia Networks

2:00-3:00 **Technical Moderator:**
FINEX Past President **Edwin Fernandez**

Track 1a
Asia Pacific Perspective on Financial Markets
Regional & Global Integration of the
Financial Markets
Governor Prithvithoon Devakula
Bank of Thailand

2:00-3:00 **Technical Moderator:**
FINEX Past President **Franklin Ysaac**

Track 1b
Technical Trends for the Global CFO
John MacLellan
General Manager, Finance & Administration
Asia/Pacific and Greater China Region
Microsoft Corporation

3:00-3:15 Afternoon Break

3:15-4:15 **Technical Moderator:**
FINEX Past President **Dennis Decena**

Track 2a
A Success Story of a Company IPO from India
Tata Consultancy Services (TCS)
Competing Against the World's Best
Gokul Laxmi
Managing Director
Morgan Stanley

3:15-4:15 **Technical Moderator:**
FINEX Past President **Santiago Dumiao, Jr.**

Track 2b
Good Governance in Global Accounting
Accountability & Transparency
Greg Clark
Director, Asia Global Business Services
Procter & Gamble Asia Pte. Ltd.

7:00-11:00 **CULTURAL NIGHT**

Day Two Tuesday, December 6, 2005

Snapshots of the Future Landscape

9:00 **Morning Session Emcee:**
FINEX Past President **Renato Valencia**

9:00-9:30 Future Trends in Global Business and
Economics
Doing Business in 2015 and Beyond
Dr. Ming-Wen He
Professor
Tainan University of Taiwan

9:30-10:00 The Economic, Social and Political
Challenges Facing Asia in the Future
Achieving Sustainable Development
in Asia
Former President Fidel V. Ramos
Republic of the Philippines
Chairman, Iloilo Forum for Asia

10:00-10:15 Morning Break

10:15-11:15 **Roundtable Moderator:**
Former Finance Undersecretary Bernardo
Republic of the Philippines
Roundtable Discussion on the Evolving Global
Financial Markets
Financial Market Facilitators
Panelists:
Timothy Condon
Chief Economist, ING Bank
Takayuki Matsuda
Manager, Planning & Administration Dept
Mizuho Corporate Bank Ltd
Chung-Miao Hsiao
Head of Corporate Finance International
& GM of Tokyo Branch
Chenab Commercial Bank

11:15-12:15 **Roundtable Moderator:**
Helen Wong
Managing Director
Asean Asset Management
Roundtable Discussion on the Financial
Best Practices
The Cross-Political Panel
CFDs from China, Europe, US, South America,
Korea, Philippines

12:15 **Luncheon Session Emcee:**
FINEX Past President **Victor Lim**

12:15-2:00 Scenario Planning of a Multi-national
The Shell Experience
Dr. Cho Kheng
Chief Political Analyst PwG
Shell International Limited, London

2:00-3:00 **Technical Moderator:**
FINEX Past President **Rupert Suarez**

Track 3a
Attributes of a Global Financial
Executive
GFE... Is This You?
Dean Roberto Mariano
Singapore Management University

2:00-3:00 **Technical Moderator:**
FINEX Past President **Roman Azarua Jr.**

Track 3b
Managing Shareholder Expectations
Great Expectations, Great Share!?
Paul M.Y. Chow
Chief Executive/Executive Director
Hong Kong Exchanges & Clearing Limited

3:00-3:15 Afternoon Break

3:15-4:15 **Technical Moderator:**
FINEX Past President **Josellina Tan**

Track 4a
The Financial Executive Compensation
Package
Are You Getting Enough?
Russell Huntington
Managing Director
Asia Pacific
Watson Wyatt Data Services

3:15-4:15 **Technical Moderator:**
FINEX Past President **Edwin Vitahueva**

Track 4b
Company Expectations
The PLDT Turn-Around Story
Manuel V. Pangilinan
Chairman
Philippine Long Distance Telephone Co.

6:00-12:00 **GALA NIGHT**

Day Three Wednesday, December 7, 2005

Common and Continuing Values

9:00 **Morning Session Emcee:**
FINEX Past President **Corazon S. Dela Paz**

9:00-9:00 **FRS: Complete IAS Rollout in 2005**
New Financial Reporting Standards
Warren McGregor
Board Member, International Accounting
Standard Board

9:00-9:30 A Case Study on Good Governance
BPI: Evolving in Turbulent Times
Aurelio Montolio II
President, Bank of the Philippine Islands

9:30-10:30 **Roundtable Moderator:**
Professor Karl Heinz Midunsky
Executive Director, IAFEI

Roundtable Discussion on Common Values
and Good Governance:
Western Governance vs Eastern Pragmatism:
The Great Debate
Panelists:
Johnnie Cua
President, Procter & Gamble Philippines Inc.
Washington Sy-Coson
Founder, SCV & Co
Atty. Francis Lina
President, Philippine Stock Exchange

10:30-10:40 Presentation of GEPIU (German Institute)
Host of XXXVII IAFEI World Congress in Berlin

10:40-11:00 Closing Remarks
Dr. Conchita L. Manabat
IAFEI Chair

Special Events

<p>Welcome Cocktails - Day Zero</p>  <p>Sunday, December 4, 2005 (7:00 pm) Metropolitan Museum of Manila Central Bank Complex Roxas Boulevard, Manila</p>	<p>Cultural Night - Day One</p>  <p>Monday, December 5, 2005 (7:00 pm) Rizal Ballroom Makati Shangri-La Hotel Ayala Center, Makati City</p>
<p>Spouse Program: City Tour & Guided Shopping - Day One</p>  <p>Monday, December 5, 2005 Intramuros Walled City, Manila</p>	<p>Spouse Program: Trip to Villa Escudero - Day Two</p>  <p>Tuesday, December 6, 2005 San Pablo City, Laguna</p>
<p>Gala Night - Day Two</p>  <p>Tuesday, December 6, 2005 (6:00 pm) Rizal Ballroom Makati Shangri-La Hotel Ayala Center, Makati City</p>	<p>Golf Tournament - Day Three</p>  <p>Wednesday, December 7, 2005 (tee-off 1:00 pm) Santa Elena Golf & Country Club Cabayuga, Laguna</p>



Congress in Paradise

When one hears the word Boracay, the phrase "one of the best beaches in the world" could never be far behind. For indeed, its broad 3.5-kilometer White Beach stretch of sugary white sand, washed by clear turquoise water, is still a sun worshipper's heaven on earth. Still the number one destination in the Philippines, boasting over 4-million tourist arrivals (both foreign and Filipino) as of May 2005, Boracay is a diverse location with much to offer in dining, nightlife, sports and leisure.

The name itself is said to have come from the local word *borac* meaning cotton, a reference to the sand's color and texture - the whitest and finest anywhere in the world. Walking on the beach is like walking on talcum powder!

Boracay is the perfect vacation destination whether your idea of a perfect vacation is simply lazing around by the beach or engaging in exhilarating aqua sports, having a massage under a coconut tree by the shoreline or a more luxurious pampering in an upscale spa. Boracay has something for everyone.

Every scene, from whatever angle and at whatever time of day or night, is picture perfect. It is a paradise beyond one's imagination, where every picture is destined to turn into a postcard. But why look at pictures when you can be in it? Why imagine when you can experience it? Why buy a postcard when you can be there?

More than all those depictions of the island, the experience is what people go back to again and again. The kind of experience that eludes description. One just has to be there and experience it.

Come then and experience paradise. Join the 36th World Congress of Financial Executives in Manila on December 4-7, 2005. Then proceed to Boracay Island for a weekend in paradise.

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